



# Executive Director's Report

Dec. 14, 2023

- **CEM Investment Benchmarking Says STRS Ohio's Investment Costs Are Lower Than Most Peers, With Returns in Top Quartile**
- **Albourne Presents Fee Validation Results of the STRS Ohio Alternative Investments and Real Estate Funds**
- **STRS Ohio Connects With Members at Town Hall Meetings**
- **Health Care Open Enrollment Makes for a Busy Fall in Member Services**
- **Fiscal 2023 *Annual Comprehensive Financial Report* (ACFR) Completed**
- **Employer Self Service (ESS) Training Offered to Employers**
- **Employer Newsletter Shares Timely Communication**



# Member Benefits Update

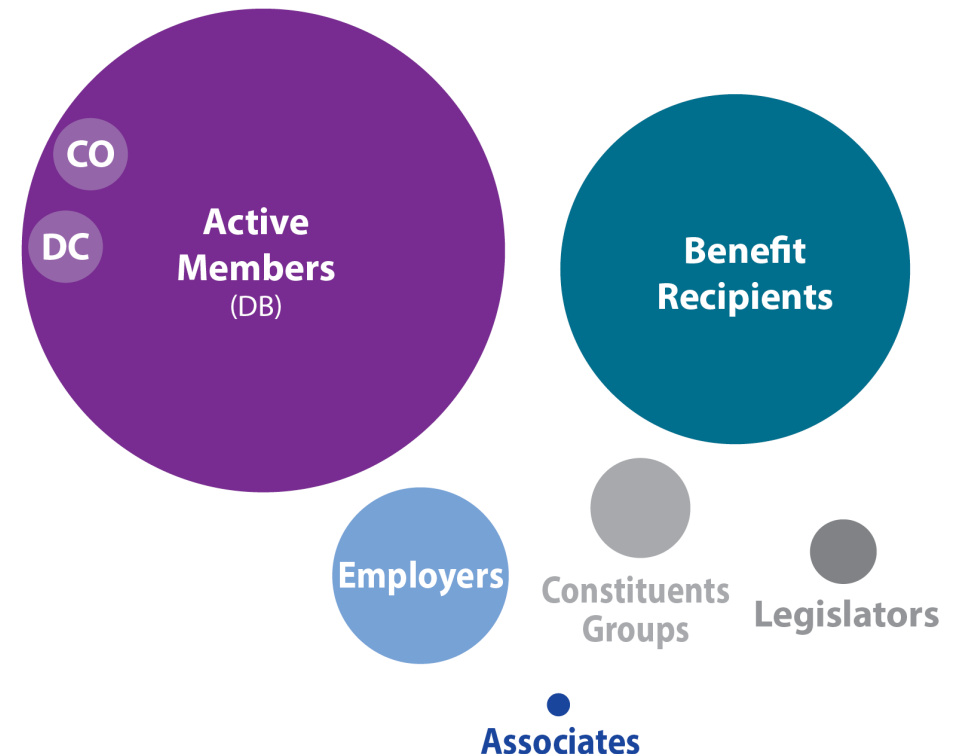
- **Health care – open-enrollment preliminary results**
- **Counseling session wait times improve**
- **Stakeholder engagement for 2023 and on**





# Communications Update

- Foster and maintain engaged and informed members, employers and other stakeholders
- Provide accurate and timely communications with our key audiences
- Develop communications themes and channels to:
  - Strengthen relationships with members, employers and other stakeholders
  - Engage and inform members of their benefits
  - Help members understand and utilize benefits available to them
  - Support the administration of the benefits



# What We Do



## Annual reports

## Newsletters

### Board NEWS



STRS Ohio invests on the performance of benchmark and peer periods.

STRS Ohio's invest over the five- seven periods.

STRS Ohio invests on the performance of benchmark and peer periods.

### SMARTALK

Quarterly investment insights by STRS Ohio members participating in the Defined Contribution and Combined Plans.

FALL 2023

### Retirement plan selection to begin in early 2024 for eligible

STRS Ohio defined contribution program reach \$2.6 billion

### STRS Ohio News

Health care open enrollment to begin Nov. 1

Board approves plan enhancements for 2024

Open enrollment for STRS Ohio's health care program begins on Nov. 1, 2023. This is the time for beneficiaries to review their options and make any necessary changes. Monthly premiums that will be applied to the program are also announced.

Board approves 1% cost-of-living adjustment for

### STRS Ohio News

Retirement Board votes to continue retirement eligibility at 34 years of service

At its May meeting the State Teachers Retirement Board approved an extension of the eligibility rule requiring 34 years of service for an unreduced retirement. The years of service requirement was set to increase to 35 years of service beginning Aug. 1, 2023. The board's action extends the eligibility to retire without any actuarial reduction at 34 years of service through July 2028.

### Auditor of State report issues no findings against STRS Ohio

The Auditor of State's special audit of the retirement system was completed last year and found no evidence of fraud, illegal acts or data manipulation related to the funds held in trust by STRS Ohio for its members.

### Summary Annual Financial Report

For the Fiscal Year

## 2023

### Annual Comprehensive Financial Report

Fiscal Years Ending June 30, 2023 and 2022

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## Brochures

### STATE TEACHERS RETIREMENT SYSTEM RETIREMENT PLAN OPTIONS

Smart choices for your secure future.

2023-2024 NEW MEMBER

Smart choices for your secure future.

2023-2024 NEW MEMBER

### EFFECTIVE JAN. 1, 2023

## STRS OHIO HEALTH CARE Program Guide

### FINANCIAL FITNESS YOUR PATHWAY TO RETIREMENT

### BEYOND THE CLASSROOM

DEFINED BENEFIT PLAN MEMBER

A program created to help you prepare for your upcoming retirement.

## Presentations

### EMPLOYER EDUCATION

### Coffee Break

Dec. 7, 2023

### Training Opportunity

Stay tuned! Planning for the 2024 calendar is underway.

Both in-person and virtual options available.

### RETIREMENT COUNTDOWN

TIPS FOR COMPLETING YOUR SERVICE RETIREMENT APPLICATION AND OTHER THINGS YOU'LL WANT TO KNOW

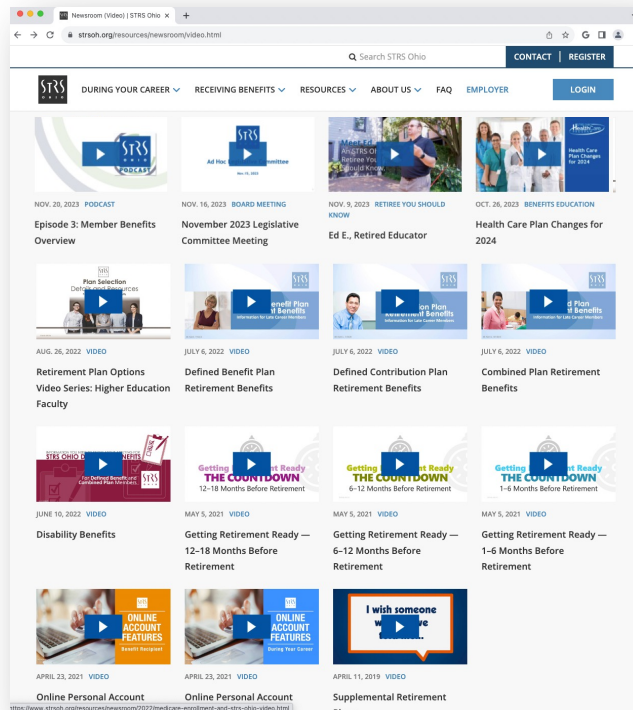
### Retirement Application

Application required 15 days prior to retirement date

# What We Do



- Design, develop and maintain several websites
- Develop and produce videos for our member and employer websites



**3 million** visits to our member website

**300,000** visits to our employer website

**75,000** video views on our websites

**17 million** emails sent to our stakeholders

**17,100** followers on our social media channels

**7.5 million** communications pieces printed and distributed to our stakeholders, including over 1.5 million produced in our Digital Copy Center

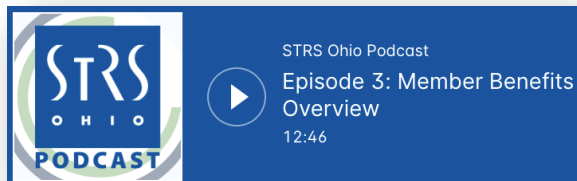


- **Town Halls**

- Meetings around the state for members featuring a presentation and Q&A about the pension and health care funds
- Conducted six meetings across the state
- Future Town Halls planned for 2024

- **Website enhancements**

- **The STRS Ohio Podcast**





# Questions?

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