



Report From the Investment Department

March 21, 2024

- **Matters requiring board action:**
 - Adoption of the Amended Proxy Voting Policy
- **Educational or scheduled updates and reviews requiring no action today:**
 - Summary of Investment Activity Report, February 2024
 - Meketa Comments
- **Summary of requests**

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Adoption of the Amended Stock Proxy Voting Policy



- Reviewed during the February 2024 meeting
- One proposed addition updating the Board Representation guideline
 - Proposed update:
 - *“STRS Ohio will vote for resolutions asking a company to make a greater effort to review potential board candidates with a diverse mix of skills that are most appropriate to the company’s long-term needs, including candidates that provide gender, racial and cultural diversity.”*



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RETIREMENT SYSTEM
OF OHIO

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PROPOSED MOTION

Adoption of the Amended Stock Proxy Voting Policy

March 21, 2024

_____ moved, seconded by _____ that the Stock Proxy Voting Policy be amended, as presented on March 21, 2024.

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- **The preliminary total fund return for February was +1.96%**
- **The preliminary total fund net return for fiscal year to date is +6.61%**
 - Domestic equity returns +5.7%; international equity +3.0%; fixed income -1.2%
- **Rebalancing activity**
 - Removed \$1.2 billion from domestic and international equities
 - Added \$950 million to fixed income
- **Total investment assets ended February at approximately \$93.1 billion; higher by \$3.0 billion in fiscal year 2024**

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