

# Your 2022 Annual Statement

(As of June 30, 2022)



# SAMPLE

**TEACHER SMITH**  
100 MY STREET  
ANYWHERE, OH 44444-4444

**COMBINED PLAN  
Defined Benefit Portion**

**Account number:** ABCD123

**Email address:** my\_email@abcde.com

**Need to update your contact information?** Access your Online Personal Account at [www.strsoh.org](http://www.strsoh.org).

## Your Account at a Glance

### Service Credit

Service credit earned (2021–2022) .....	1.00
Service credit purchased (2021–2022) .....	0.000000
Total service credit .....	19.00

### Earnings and Contributions (2021–2022)

Total earnings (all employers) .....	\$84,672.00
Your member contributions .....	\$1,693.45

### Account Value

Your total contributions .....	\$12,548.17
Account withdrawal value .....	\$137,235.01

For your service credit history, please access your Online Personal Account at [www.strsoh.org](http://www.strsoh.org) or contact STRS Ohio.

## Your Service Retirement Projected Benefits (Defined Benefit Portion)

Combined Plan participants are eligible to receive monthly retirement benefits from the defined benefit portion of the account at age 60 with 5.00 years of service credit. Retirement benefits are based on 1% of your final average salary (FAS) for each year of service. You are eligible to receive the estimated amount as a Single Life Annuity (SLA) if you retire on the date shown.

	Projection 1	Projection 2	Projection 3	Projection 4
Retirement Date	07/01/2028	07/01/2029	07/01/2030	07/01/2031
Age	60	61	62	63
Service Credit	25	26	27	28
Final Average Salary (FAS)	\$96,900	\$98,800	\$100,800	\$102,800
Percent of FAS (1% per year of service)	25%	26%	27%	28%
Annual Amount (% of FAS X FAS)	\$24,225	\$25,688	\$27,216	\$28,784
Eligible for Health Care Coverage?	Yes	Yes	Yes	Yes

<b>Annual Benefit Amount From Defined Benefit Portion at Age 60 With no Further Service:</b>	\$16,099	<b>Eligible for Health Care Coverage?</b>	No
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## Survivor and Disability Benefits

Survivor Benefits	Estimated Annual Benefit (as of June 30, 2022)
<p>Your qualified survivors are eligible for monthly benefits if you have 1.50 years of qualifying service credit, providing 0.25 of a year was earned within 30 months before death. If you qualify for survivor benefits and end STRS Ohio-covered service, eligibility continues for up to 27 months after employment ends. Eligible survivors may elect the account withdrawal value noted above or combine the assets of the defined contribution and defined benefit portions of your account to receive annual benefits as shown on the left. Benefits are calculated as dependent based, service based or retirement based, depending on eligibility at the time of death. Your beneficiary may elect benefits under the program that provides the greatest advantage. Survivors of members who have been inactive for more than 30 months may receive retirement-based benefits if the member had met the age and service requirements for a service retirement in the Defined Benefit Plan. If dollar amounts are shown, they represent annual survivor benefits as of June 30, 2022. Qualified survivors may include: a spouse who is caring for a dependent child; a spouse of a member who had at least 10 years of service; unmarried children up to age 22 and dependent parents.</p>	<p><b>Dependent based:</b>  <b>1 dependent:</b> \$21,497  <b>2 dependents:</b> \$34,396  <b>3 dependents:</b> \$42,994  <b>4 dependents:</b> \$47,294  <b>5 or more:</b> \$51,593</p> <p><b>Service based:</b> \$0</p>

Disability Benefits	Estimated Annual Benefit (as of June 30, 2022)
<p>Combined Plan participants who become disabled may combine the assets of the defined contribution and defined benefit portions of the account to receive monthly benefits. Disability benefits are provided to members who have 5.00 or more years of qualifying service credit, with contributing service within the past two years. Upon termination, you have two years in which to apply for disability benefits. If a dollar figure is shown, this represents an annual disability benefit as of June 30, 2022.</p>	\$38,695

Further details about these benefits are available at [www.strsoh.org/co/actives](http://www.strsoh.org/co/actives) under Benefits While Teaching.

## Purchasable Service Credit

You may purchase service credit for military service that interrupts teaching service or leaves of absence. Purchasing service credit may increase the amount of your retirement income and/or enable you to retire sooner. Further details are available at [www.strsoh.org/co/actives](http://www.strsoh.org/co/actives) in the Benefits While Teaching section under Adding to Your Account.

Below is a list of service that you are currently eligible to purchase and/or have purchased as of June 30, 2022. The purchase of service credit is governed in accordance with the law in effect at the time of purchase.

Type of Service	Total Eligible	Purchased	Remaining
Leave of Absence	1.000000	0.000000	1.000000

## Beneficiary Information

If beneficiaries have been provided for your account, they are shown below. If you have not submitted a beneficiary designation to STRS Ohio, designation will follow statutory succession. To designate or change beneficiaries, log in to your Online Personal Account at [www.strsoh.org](http://www.strsoh.org).

Beneficiary Name	Allocation Percentage
SPOUSE SMITH	50.00%
COUSIN SMITH	50.00%

## Items of Note

- Effective July 1, 2013, a portion of your member contribution (2%) is allocated to the defined benefit portion of your Combined Plan account to fund retirement benefits. The balance (12%) is allocated to the defined contribution portion of your account that you manage.
- If you end public employment in Ohio, you may be eligible to withdraw your account value, but doing so would forfeit your eligibility for STRS Ohio benefits. Further details are available at [www.strsoh.org](http://www.strsoh.org) in the During Your Career section under Benefits While Teaching.
- Service retirement benefit recipients with 15 or more years of qualifying service credit have access to health care coverage and receive a premium subsidy through the STRS Ohio Health Care Program. (Members who retire Aug. 1, 2023, or later, will need 20 or more years.) The 2023 monthly premium under the Basic Plan for a member with 30 or more years of service and spouse (nonteacher), both without Medicare coverage, is \$389 for the member and \$1,143 for the spouse. A health care estimate calculator is available in your Online Personal Account at [www.strsoh.org](http://www.strsoh.org).
- Will your retirement benefit amount be enough to fund your future goals? Supplemental retirement plans, such as a 403(b) or a 457(b) governmental plan (offered through Ohio Deferred Compensation), can help you bridge the gap between your STRS Ohio retirement benefit amount and anticipated expenses. Further information is available at [www.strsoh.org](http://www.strsoh.org) in the During Your Career section under Preparing for Retirement. (See "Supplemental Savings.")

## Resources to Assist You Throughout Your Career

### Online Personal Account ([www.strsoh.org](http://www.strsoh.org))

Online Service Retirement Application, benefit calculators, important documents and more

### NRS/STRS Ohio Online Account ([www.nrsstrsoh.org](http://www.nrsstrsoh.org))

View and manage your investment allocations for the defined contribution portion of your Combined Plan account

### Member Education Seminars and Webinars

Programs targeted to every stage of your career featuring STRS Ohio benefits and retirement planning information

### Individual Benefits Counseling

Appointments available through teleconference, videoconference or in person

### Publications ([www.strsoh.org/publications](http://www.strsoh.org/publications))

Benefit brochures, STRS Ohio newsletters and annual reports

### Video Library ([www.strsoh.org/videos](http://www.strsoh.org/videos))

Videos and recorded webinars featuring STRS Ohio benefits and retirement planning information

### Member Services Center

888-227-7877 (toll-free), Monday–Friday, 8 a.m. to 5 p.m.

*This Annual Statement is intended as general information. It is an unaudited summary of your STRS Ohio account and benefits as of June 30, 2022, and the account information and benefit estimates are not guaranteed. This statement is not intended as a substitute for applicable federal or state law, nor will its interpretation prevail should a conflict arise between its contents and applicable law. Benefits are paid according to the law in effect at the time of payment.*

